Quarterly Report as at and for the Three Months Ended March 31, 2008

QUARTERLY REPORT FOR THE THREE MONTHS ENDED MARCH 31, 2008 (In Canadian Dollars) (Unaudited)

Series 2006-1

Total monthly collections		\$	29,315,610
Total principal outstanding on fixed and variable Notes		\$	207,130,450
Class A-2 Notes -	beginning of period ending of period		154,000,000 154,000,000
Class B Notes -	beginning of period end of period		12,375,000 12,375,000
Class VPN Notes -	beginning of period end of period		69,565,955 40,755,450
Total interest paid on fixed and variable Notes		\$	2,324,293
Class A-2 Notes Class B Notes Class VPN Notes			1,653,268 145,625 525,400
Total accrued interest on fixed and variable Notes		\$	3,131,497
Total Subordinated Spread Account Loans		\$	12,375,000
Number of retail installment and finance lease contracts at end of period			7,746
Net losses		\$	351,490
Total delinquencies -	30 to 59 days 60 days or more	\$	276,572 677,911

QUARTERLY REPORT FOR THE THREE MONTHS ENDED MARCH 31, 2008 (In Canadian Dollars) (Unaudited)

Series 2005-1

Total monthly collections		12,523,321
Total principal outstanding on fixed and variable Notes		79,786,905
Class B Notes - beginning of period end of period		9,000,000 9,000,000
Class VPN Notes - beginning of period end of period		82,693,474 70,786,905
Total interest paid on fixed and variable Notes		1,020,406
Class B Notes Class VPN Notes		113,942 906,464
Total accrued interest on fixed and variable Notes		449,653
Total Subordinated Spread Account Loans		8,702,119
Number of retail installment and finance lease contracts at end of period		4,357
Net losses		139,640
Total delinquencies - 30 to 59 days 60 days or more	\$	127,885 505,340

QUARTERLY REPORT FOR THE THREE MONTHS ENDED MARCH 31, 2008 (In Canadian Dollars) (Unaudited)

Series 2004-1

Total monthly collections			7,063,703
Total principal outstanding on fixed and variable Notes			29,986,928
Class B Notes	beginning of period end of period		11,060,000 11,060,000
Class VPN Notes	beginning of period end of period		25,395,052 18,926,928
Total interest paid on fixed and variable Notes		\$	369,393
Class B Notes Class VPN Notes			135,610 233,783
Total accrued interest on fixed and variable Notes		\$	287,610
Total Subordinated Spread Account Loans		\$	9,198,110
Number of retail installment contracts at end of period			2,329
Net losses		\$	93,916
Total delinquencies - 30 to 59 days 60 days or more		\$	132,646 409,510